

Flintshire Community Funds

Presentation to Corporate Resources Overview and
Scrutiny Committee

November 15, 2018



Introduction

- Community Foundation - update
- Fund History and Overview
- Financial Performance of the Fund
- Summary of Grant Awards and Fund for 2018/19
- Case Studies

Community Foundation in Wales news

- £2.1m grants awarded across Wales in 2017/18.
- New programmes and partnerships.
- Focus on building investment for Welsh third sector and community groups.
- Retirement of our associate Colin Evans – work now being led in Wales, with new transfers supported by our experienced associate Toni Shaw.
- Developing philanthropy (donor-advised giving) in Wales – threefold growth predicted.

Fund history and overview

- Two funds transferred to the community foundation
- Flintshire Community Endowment Fund, Clwyd Welsh Church Fund.
- We are growing the charitable funds and supporting local communities.

	Initial fund	Current fund	Grants to date
Clwyd Welsh Church Fund	£537,497 (2018)	£581,465	£3,539
Flintshire Community Endowment Fund	£178,975 (2013)	£217,509	£38,807

Financial performance

- Challenging investment environment – strength of global economy but uncertainty with Trump’s trade war, rising interest rates, stronger dollar and Brexit.
- Over the last 12 months total return across portfolio has been 6.4%.
- Looking forward, some volatility global economy remains relatively robust. Cautious risk.
- Regular review of investment managers planned for early 2019.

Grants for 2018/19

- Recommended grants distribution for 2018/19 is £25,682.
- So far the grants panels have awarded £6,779.
- Community foundation and panel working to increase promotion and awareness of funds.

Flintshire grants

River and Sea Sense:
Water safety education for
Flintshire pupils



North Wales Superkids:
Bringing Christmas cheer to
Flintshire children



Diolch/Thank you



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